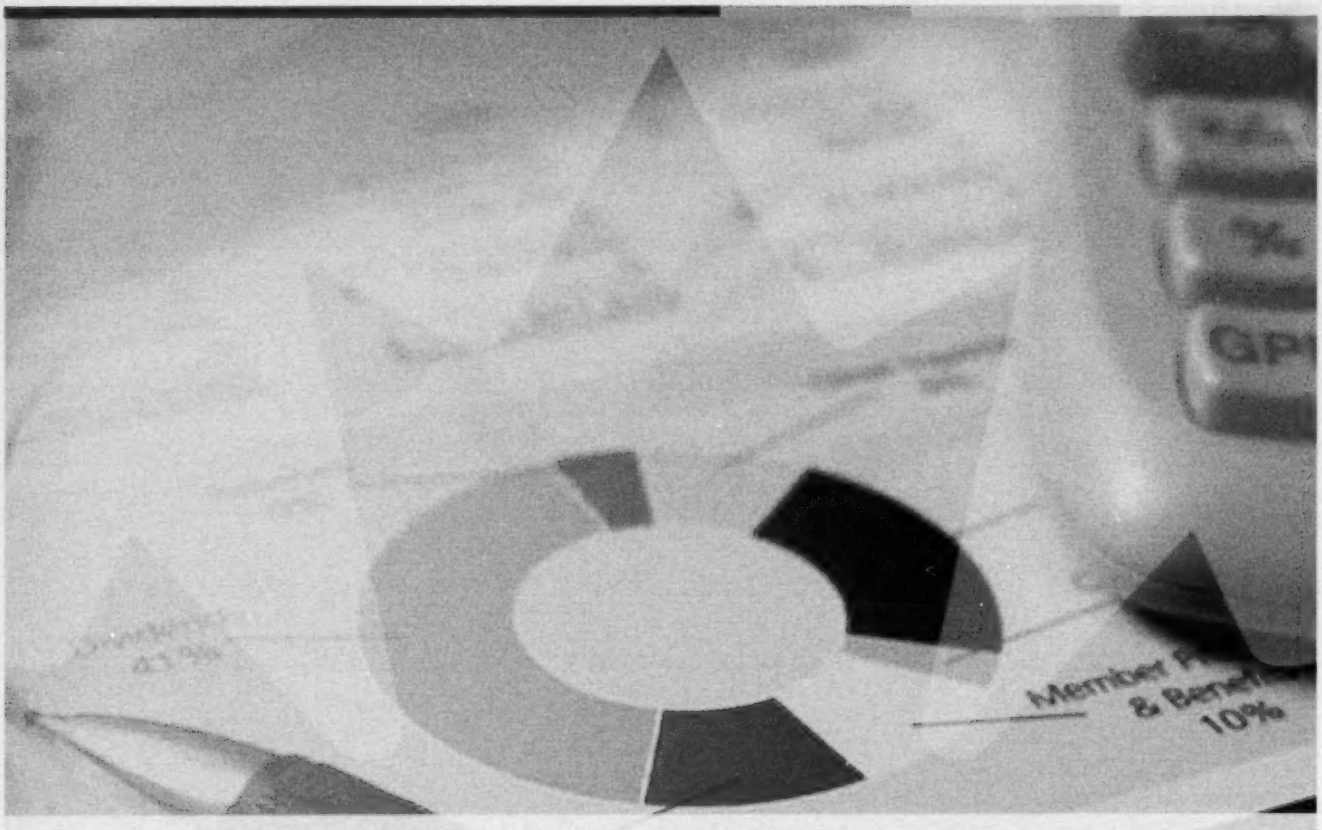
Innovation, Science and Economic Development Canada
Office of the Superintendent of Bankruptcy Canada

Innovation, Sciences et Développement économique Canada
Bureau du surintendant des faillites Canada

OSB • BSF
Protecting the Integrity of the Insolvency System
Protéger l'intégrité du système d'insolvabilité



2016

CCAA Statistics in Canada

First Quarter of 2016

Canada

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Definitions

CCAA: The *Companies' Creditors Arrangement Act* (CCAA) is a federal law allowing insolvent corporations that owe their creditors in excess of $5 million to restructure their business and financial affairs. CCAA proceedings are carried out under supervision of the courts.

Cross-Border Proceedings: When a proceeding is filed in a foreign jurisdiction where the debtor company has the centre of its main interests, it is referred to as a foreign main proceeding. Proceedings brought before any other court would generally be referred to as foreign non-main proceedings.

North American Industry Classification System (NAICS): The NAICS is an industry classification system that classifies economic units that have similar production processes in the same industry. This is a supply-based or production-oriented economic concept.

Table 1: Total CCAA Proceedings—Domestic

	Volume			+/- Change		12-Month Period Ending		
	Q1 2016	Q4 2015	Q1 2015	Q4 2015 - Q1 2016	Q1 2015 - Q1 2016	03-31-2016	03-31-2015	+/- Change
Total Domestic Proceedings Filed[1]	**10**	**8**	**14**	**2**	**-4**	**36**	**35**	**1**
Filing Affiliates	14	24	37	-10	-23	58	73	-15
Filed by Publicly-Traded Companies	2	2	3	0	-1	10	6	4
Filed by Privately-Held Companies	8	6	11	2	-3	26	29	-3
Total Liabilities—Book Value ($ millions)[2]	**$1,314.690**	**$3,079.926**	**$14,389.377**	**-$1,765.236**	**-$13,064.687**	**$7,262.117**	**$23,324.757**	**-$16,062.641**
% of Secured Liabilities	24.89%	50.78%	12.92%			44.97%	21.91%	
% of Unsecured Liabilities	75.11%	49.22%	87.08%			55.03%	78.09%	
Total Assets—Book Value ($ millions)	**$991.394**	**$3,048.876**	**$18,492.178**	**-$2,157.482**	**-$17,600.784**	**$5,576.994**	**$22,221.023**	**-$16,644.029**

1. Proceedings filed are counted according to the date when Form 1, *Information Pertaining to the Initial Order*, was filed with the OSB.
2. Deemed trust and contingent liabilities are not included in Total Liabilities.

Table 2: Total CCAA Proceedings—Cross-Border

CCAA cross-border proceedings are no longer included in this report.

Table 3: Total CCAA Proceedings Filed by Province

	Volume			+/- Change		12-Month Period Ending		
	Q1 2016	Q4 2015	Q1 2015	Q4 2015 - Q1 2016	Q1 2015 - Q1 2016	03-31-2016	03-31-2015	+/- Change
Newfoundland and Labrador								
Domestic								
Cross-Border								
Prince Edward Island								
Domestic								
Cross-Border								
Nova Scotia						**1**		**1**
Domestic						1		1
Cross-Border								
New Brunswick						**1**		**1**
Domestic						1		1
Cross-Border								
Quebec	**3**	**3**	**2**		**1**	**12**	**6**	**6**
Domestic	3	3	2		1	12	6	6
Cross-Border								
Ontario	**3**	**2**	**5**	**1**	**-2**	**10**	**14**	**-4**
Domestic	3	2	5	1	-2	10	14	-4
Cross-Border								
Manitoba								
Domestic								
Cross-Border								
Saskatchewan						**1**		**1**
Domestic						1		1
Cross-Border								
Alberta	**4**	**1**	**4**	**3**		**8**	**7**	**1**
Domestic	4	1	4	3		8	7	1
Cross-Border								
British Columbia		**2**	**3**	**-2**	**-3**	**3**	**8**	**-5**
Domestic		2	3	-2	-3	3	8	-5
Cross-Border								
Northwest Territories								
Domestic								
Cross-Border								
Yukon								
Domestic								
Cross-Border								
Nunavut								
Domestic								
Cross-Border								
Canada	**10**	**8**	**14**	**2**	**-4**	**36**	**35**	**1**
Domestic	10	8	14	2	-4	36	35	1
Cross-Border								

Table 4: CCAA Proceedings Filed by NAICS Economic Sector, Canada[3]

	Volume			+/- Change		12-Month Period Ending		
	Q1 2016	Q4 2015	Q1 2015	Q4 2015 - Q1 2016	Q1 2015 - Q1 2016	03-31-2016	03-31-2015	+/- Change
Agriculture, Forestry, Fishing and Hunting						1	1	
Domestic						1	1	
Cross-Border								
Mining and Oil and Gas Extraction	2	2	6		-4	12	12	
Domestic	2	2	6		-4	12	12	
Cross-Border								
Utilities	1			1	1	1		1
Domestic	1			1	1	1		1
Cross-Border								
Construction	1	1	3		-2	2	6	-4
Domestic	1	1	3		-2	2	6	-4
Cross-Border								
Manufacturing	1	2		-1	1	6	5	1
Domestic	1	2		-1	1	6	5	1
Cross-Border								
Wholesale Trade						1		1
Domestic						1		1
Cross-Border								
Retail Trade	2	1	2	1		4	3	1
Domestic	2	1	2	1		4	3	1
Cross-Border								
Transportation and Warehousing						1		1
Domestic						1		1
Cross-Border								
Information and Cultural Industries	1			1	1	2		2
Domestic	1			1	1	2		2
Cross-Border								
Finance and Insurance			1		-1	1	3	-2
Domestic			1		-1	1	3	-2
Cross-Border								
Real Estate, Rental and Leasing								
Domestic								
Cross-Border								
Professional, Scientific and Technical Services	1		1	1		1	3	-2
Domestic	1		1	1		1	3	-2
Cross-Border								
Management of Companies and Enterprises	1			1	1	1		1
Domestic	1			1	1	1		1
Cross-Border								
Administrative and Support, Waste Management and Remediation Services						1		1
Domestic						1		1
Cross-Border								
Educational Services								
Domestic								
Cross-Border								
Health Care and Social Assistance		1		-1		1		1
Domestic		1		-1		1		1
Cross-Border								
Arts, Entertainment and Recreation		1		-1		1		1
Domestic		1		-1		1		1
Cross-Border								
Accommodation and Food Services							1	-1
Domestic							1	-1
Cross-Border								
Other Services (except Public Administration)			1		-1		1	-1
Domestic			1		-1		1	-1
Cross-Border								
Public Administration								
Domestic								
Cross-Border								
Canada	10	8	14	2	-4	36	35	1
Domestic	10	8	14	2	-4	36	35	1
Cross-Border								

3. More than one NAICS code can be reported by debtor companies undergoing CCAA proceedings.